

Algoma Nurse Practitioner - LED Clinic

Comparative Income Statement

	Actual Feb 01, 2023 to Feb 28, 2023	Actual Apr 01, 2022 to Feb 28, 2023
REVENUE		
Funding		
Operating Funding	210,706.00	1,351,767.00
TRIN Funding	0.00	42,805.00
Capital Funding	0.00	5,100.00
Expense Reimbursement - Wages	0.00	332.99
Interest Revenue	2,193.15	7,645.10
Miscellaneous Revenue	0.00	518.10
Other Income - MIS Multi Medial Gro	0.00	589.69
Total Funding	<u>212,899.15</u>	<u>1,408,757.88</u>
TOTAL REVENUE	<u>212,899.15</u>	<u>1,408,757.88</u>
EXPENSE		
Human Resources/Salaries & Benefits		
Management & Administrative	12,358.40	136,967.69
Inter-professional Health Providers	55,577.77	684,019.75
Stipend	769.24	9,153.95
Stipend - Collaborating Physician	0.00	35,216.00
Employee Retention Bonus Expense	0.00	42,806.00
Expense Reimbursement - Wages	825.00	975.00
EI Expense	1,433.99	13,113.26
CPP Expense	3,568.75	32,970.86
WSIB Expense	472.05	3,101.69
HOOPP	5,812.59	78,070.22
Employee Benefits	2,588.61	20,813.68
Total Human Resources	<u>83,406.40</u>	<u>1,057,208.10</u>
Operating Expenses		
Audit Fees	0.00	4,314.33
Bookkeeping Fees	935.64	10,707.88
Clinical Travel	0.00	1,408.88
Emergency Patient Transportation	0.00	22.77
Professional Development	1,500.00	12,605.94
Mental Health and Addictions fund	1,725.23	1,725.23
Recruitment	0.00	785.06
Other Service Fees	159.19	318.38
Professional & Service Fees	1,850.69	24,642.51
Total Professional & Service Fees	<u>6,170.75</u>	<u>56,530.98</u>
Interest and Bank Charges	67.00	894.89
Office Supplies/Materials	3,712.22	27,539.74
Postage/Courier	20.58	995.72
Telephone	721.17	6,609.56
Board Meeting Expenses	299.74	3,327.82
Staff Meetings & events	0.00	876.62
Total General Overhead	<u>4,820.71</u>	<u>40,244.35</u>
IT - Covid 19	42.74	456.83
Hosting Support & Maintenance	2,672.44	25,804.54
Connectivity	103.96	1,475.43
Software License	140.01	1,794.17
Total Information Technology (IT)	<u>2,959.15</u>	<u>29,530.97</u>
Insurance - Directors Insurance	381.06	4,191.66
Insurance - General Liability	627.57	6,903.27
Insurance - Contents	279.54	3,074.94
Insurance - Boiler & Machinery	42.39	466.29
Insurance - Cyber	283.95	3,123.45
Insurance - Crime	65.25	717.75
Insurance - Non-Owned Auto/Neo	7.75	85.25
Insurance - Errors & Omissions	63.90	702.90
Total Insurance/Professional Liabil	<u>1,751.41</u>	<u>19,265.51</u>

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Rent	3,961.61	42,870.40
Storage	257.78	2,835.58
Common Area Maintenance	0.00	360.22
Cleaning	1,517.82	21,223.49
Shredding Costs	57.18	228.72
Premises	0.00	116.43
Total Premises Costs	5,794.39	67,634.84
Security	22.82	498.82
Equipment	121.66	1,845.39
Total Equipment Costs	144.48	2,344.21
Total Overhead	<u>21,640.89</u>	<u>215,550.86</u>
Special Projects		
Capital Expansion Project	0.00	5,100.00
Special Projects Total	<u>0.00</u>	<u>5,100.00</u>
One-Time Expenses		
MIS MultiMedia Group Inc. Funds	0.00	6,018.94
Total One-Time Expenses	<u>0.00</u>	<u>6,018.94</u>
TOTAL EXPENSE	<u>105,047.29</u>	<u>1,283,877.90</u>
NET INCOME	<u><u>107,851.86</u></u>	<u><u>124,879.98</u></u>