



# Algoma Nurse Practitioner - LED Clinic

## Balance Sheet As at Jun 30, 2023

<b>ASSET</b>		
<b>Current Assets</b>		
Petty Cash	134.00	
TD BANK ACCT#5214627	254,414.83	
Total Cash		254,548.83
GIC - #04321/8751261		154,958.87
Prepaid Expenses		45,664.29
<b>Total Current Assets</b>		<b>455,171.99</b>
<b>Capital Assets</b>		
Leasehold Improvements	537,014.69	
Accum. Amort. - Leasehold Improveme	-537,014.69	
Net - Leasehold improvements		0.00
Office Furniture & Equipment	178,621.96	
Accum. Amort. -Furn. & Equip.	-148,761.14	
Net - Furniture & Equipment		29,860.82
Computer equipment	150,331.10	
Accum. Amort. - Computer equipment	-146,899.60	
Net - Computer Equipment		3,431.50
<b>Total Capital Assets</b>		<b>33,292.32</b>
<b>Other Non-Current Assets</b>		
License Fee	30,400.00	
Computer Software	35,550.12	
Accum Amort.	-57,752.13	
Net		8,197.99
<b>Total Other Non-Current Assets</b>		<b>8,197.99</b>
<b>TOTAL ASSET</b>		<b>496,662.30</b>
<b>LIABILITY</b>		
<b>Current Liabilities</b>		
Accounts Payable		4,802.38
Payable to MOHLC Ministry Of Health		224,788.30
Accrued liabilities		4,200.00
Visa Payable #5863 (Dominic Noel)	285.96	
Total Credit Card Payables		285.96
EI Payable	3,445.94	
CPP Payable	10,329.10	
Federal Income Tax Payable	16,943.38	
Total Receiver General		30,718.42
EHT Payable		-208.90
WSIB Payable		1,656.97
Accrued Wages Payable		22,968.27
HOOPP		15,736.90
HST/GST Paid on Purchases	-4,888.72	
HST Owing (Refund)		-4,888.72
Deferred Revenue(Capital Expansion)		102,484.38
<b>Total Current Liabilities</b>		<b>402,543.96</b>
<b>Long Term Liabilities</b>		
Deferred Contribution Capital Asset		41,490.31
<b>Total Long Term Liabilities</b>		<b>41,490.31</b>
<b>TOTAL LIABILITY</b>		<b>444,034.27</b>
<b>EQUITY</b>		
<b>Retained Earnings</b>		
Retained Earnings - Previous Year		13,853.96

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Current Earnings	38,774.07
<b>Total Retained Earnings</b>	<u>52,628.03</u>
<b>TOTAL EQUITY</b>	<u>52,628.03</u>
<b>LIABILITIES AND EQUITY</b>	<u><u>496,662.30</u></u>

# Algoma Nurse Practitioner - LED Clinic

## Comparative Income Statement

	Actual Jun 01, 2023 to Jun 30, 2023	Actual Apr 01, 2023 to Jun 30, 2023
<b>REVENUE</b>		
<b>Funding</b>		
Operating Funding	118,343.42	355,030.26
Capital Funding	7,797.00	7,797.00
Expense Reimbursement - Wages	1,487.50	15,205.50
Interest Revenue	855.60	4,349.04
<b>Total Funding</b>	<u>128,483.52</u>	<u>382,381.80</u>
<b>TOTAL REVENUE</b>	<u>128,483.52</u>	<u>382,381.80</u>
<b>EXPENSE</b>		
<b>Human Resources/Salaries &amp; Benefits</b>		
Management & Administrative	13,009.04	38,435.80
Inter-professional Health Providers	62,509.69	175,652.66
Stipend	846.14	2,500.01
Stipend - Collaborating Physician	1,760.80	3,521.60
Expense Reimbursement - Wages	675.41	1,837.91
EI Expense	1,328.05	4,366.32
CPP Expense	3,629.71	11,223.48
WSIB Expense	531.64	1,536.56
HOOPP	6,608.30	20,234.69
Employee Benefits	2,007.80	5,953.90
<b>Total Human Resources</b>	<u>92,906.58</u>	<u>265,262.93</u>
<b>Operating Expenses</b>		
Bookkeeping Fees	935.64	2,806.92
Clinical Travel	1,575.99	1,575.99
Professional Development	1,504.28	1,845.86
Mental Health and Addictions fund	0.00	133.07
Recruitment	362.81	464.79
Other Service Fees	159.19	13,380.91
Professional & Service Fees	2,575.58	11,309.18
<b>Total Professional &amp; Service Fees</b>	<u>7,113.49</u>	<u>31,516.72</u>
Interest and Bank Charges	163.00	289.00
Office Supplies/Materials	1,380.68	6,399.66
Postage/Courier	4.83	131.32
Telephone	116.23	1,534.65
Board Meeting Expenses	321.24	591.49
Staff Meetings & events	93.68	93.68
<b>Total General Overhead</b>	<u>2,079.66</u>	<u>9,039.80</u>
IT - Covid 19	49.51	145.29
Hosting Support & Maintenance	1,234.07	4,937.99
Connectivity	103.96	311.88
Software License	318.22	928.05
<b>Total Information Technology (IT)</b>	<u>1,705.76</u>	<u>6,323.21</u>
Insurance - Directors Insurance	430.56	1,291.68
Insurance - General Liability	677.79	2,033.37
Insurance - Contents	338.13	1,014.39
Insurance - Boiler & Machinery	43.20	129.60
Insurance - Cyber	383.94	1,151.82
Insurance - Crime	69.75	209.25
Insurance - Non-Owned Auto/Neo	8.92	26.76
Insurance - Errors & Omissions	68.40	205.20
<b>Total Insurance/Professional Liabil</b>	<u>2,020.69</u>	<u>6,062.07</u>
Rent	3,961.61	11,884.83
Storage	257.78	895.73
Cleaning	1,517.82	4,553.46
Shredding Costs	0.00	57.18
<b>Total Premises Costs</b>	<u>5,737.21</u>	<u>17,391.20</u>
Security	22.82	68.46

# Algoma Nurse Practitioner - LED Clinic Comparative Income Statement

	Actual Jun 01, 2023 to Jun 30, 2023	Actual Apr 01, 2023 to Jun 30, 2023
Equipment	0.00	146.34
Total Equipment Costs	22.82	214.80
<b>Total Overhead</b>	<u>18,679.63</u>	<u>70,547.80</u>
<b>Special Projects</b>		
Capital Expansion Project	7,797.00	7,797.00
<b>Special Projects Total</b>	<u>7,797.00</u>	<u>7,797.00</u>
<b>TOTAL EXPENSE</b>	<u>119,383.21</u>	<u>343,607.73</u>
<b>NET INCOME</b>	<u>9,100.31</u>	<u>38,774.07</u>