

# Algoma

## *Nurse Practitioner-Led Clinic*

### **Finance Committee Meeting Minutes**

**Date:** September 13, 2023

**Attendees:** Sherri Reynolds, Dominic Noel, Ryan McLeod, and Stephen Hussey

Regrets:

#### **Review of Financial Statements for July 2023.**

Items of note as follows:

1. Uneventful month.
2. One time revenue off sets the one time expenditure for the capital expansion project spending.
3. Other in Revenue is interest.
4. Payroll, Hoopp and Benefits is all similar to last month.
5. All other expenditure was around the usual monthly costs.
6. Overall monthly surplus of \$8,304.

Some ideas about how to spend the surplus was discussed. A quick comparison of the annual surplus to the previous year was discussed. This time last year the clinic was at \$21,091 surplus.

Overall annual surplus to date \$47,078.

Recurring meetings will be held virtually on the First Friday of the month at 9:30am.

Next Meeting: October 13, 2023 at 9:30am (due to long weekend).