

Algoma

Nurse Practitioner-Led Clinic

Finance Committee Meeting Minutes

Date: November 3, 2023

Attendees: Sherri Reynolds, Ashley Gearing, Ryan McLeod, and Stephen Hussey

Regrets: Cyrus Sagart, Dominic Noel

Review of Financial Statements for September 2023.

Items of note as follows:

1. Uneventful month.
2. General Overhead increase was explained by medical equipment purchasing and catching up on some invoices that were not being processed by Surgo.
3. Payroll decreased due to vacancy from the maternity leave and one less day in the month.
4. Benefits were increased slightly due to a part time staff being offered and accepting benefits.
5. All other expenditure was around the usual monthly costs.
6. Overall monthly surplus of \$11,995.

Overall annual surplus to date \$62,563.

Next Meeting: December 1, 2023 at 9:30am.