

2022-2023 COMPARATIVE FINANCIAL STATEMENT VS Annual Budget

	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD Total	YTD Monthly Budget	Variance (Monthly Budget)	Total Annual Budget	Annual Forecast
REVENUE																	
Operating	118,343	118,343	118,343	118,343	118,343	118,343	118,343	118,343					946,747	946,747	(0)	1,420,121	1,420,119
1x Revenue	-	-	7,797	3,898	-	-	11,281	1,039					24,015	0	(24,015)	0	24,015
Reimbursement	13,718	-	1,488	-	-	-	-	-					15,206	0	(15,206)	0	15,206
Other	921	2,573	856	1,072	1,732	1,119	1,232	1,628					11,132	0	11,132	0	14,732
Total Revenue	132,982	120,916	128,484	123,314	120,075	119,463	130,856	121,010	0	0	0	0	997,100	946,747	50,352	1,420,121	1,474,072
EXPENSES																	
Payroll Costs	70,621	84,163	84,290	84,106	90,264	71,927	76,341	84,425					646,138	669,732	23,594	1,004,598	993,809
													0	0	0	0	0
HOOPP	5,840	7,786	6,608	6,569	6,848	5,503	5,922	8,852					53,930	63,309	9,379	94,963	83,694
Benefits	1,938	2,008	2,008	2,008	2,008	2,483	2,368	2,133					16,954	24,399	7,446	36,599	27,266
Professional fees	2,331	8,274	3,511	3,511	3,511	3,511	3,511	3,511					31,672	29,548	(2,124)	44,322	46,472
Mental Health & Addictions fund	133	0	0	0									133	-	(133)	-	-
Travel and PD	0	342	3,080	1,115	1,075	2,076	2,163	2,140					11,990	11,348	(642)	17,022	18,990
Other fees	261	173	522	371	283	283	173	159					2,224	7,245	5,021	10,868	4,544
General Overhead	2,785	4,175	2,080	3,057	2,271	11,412	5,919	4,143					35,842	32,916	(2,926)	49,374	54,242
Insurance	2,021	2,021	2,021	2,021	2,021	2,021	2,021	2,021					16,166	16,165	(0)	24,248	24,250
Equipment	169	23	23	23	23	202	23	3,384					3,869	5,727	1,858	8,590	5,225
IT	1,516	3,101	1,706	2,537	2,545	2,313	2,310	2,224					18,251	27,859	9,608	41,789	31,675
Premise Costs	5,794	5,860	5,737	5,794	5,737	5,737	5,794	5,843					46,297	58,499	12,201	87,748	74,037
1x Expenses	12,890		7,797	3,898			5,250	1,039					30,874	0	(30,874)	0	30,874
Total Expenses	106,299	117,925	119,383	115,010	116,585	107,468	111,795	119,874	0	0	0	0	914,339	946,747	32,408	1,420,121	1,395,077
Surplus (Deficit)	26,683	2,991	9,100	8,304	3,490	11,995	19,061	1,137	0	0	0	0	82,761	0	82,761	0	78,995

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REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EXPENSES	-	-	-	-	-	-	1,615.15	-	-	-	-	-	-	-	-	-	1,615
NET INCOME	-	-	-	-	-	-	1,615	-	-	-	-	-	-	-	-	-	1,615

AFS FUNDING

AFS REVENUE	-	-	-	-	34,969	-	-	-	-	-	-	-	-	-	-	-	34,969
AFS EXPENSES	-	-	-	-	-	-	-	2,431	-	-	-	-	-	-	-	-	2,431
NET INCOME :	-	-	-	-	34,969	-	-	2,431	-	-	-	-	-	-	-	-	32,538
OTHER																	

TOTAL REVENUE	132,982.02	120,916.26	128,483.52	123,313.53	155,043.99	119,462.74	130,856.30	121,010.41	-	-	-	-	1,032,068.77	-	-	-	-
TOTAL EXPENSES:	106,299.20	117,925.32	119,383.21	115,009.91	116,584.63	109,083.32	111,794.93	122,304.17	-	-	-	-	918,384.69	-	-	-	-
NET INCOME	26,682.82	2,990.94	9,100.31	8,303.62	38,459.36	10,379.42	19,061.37	1,293.76	-	-	-	-	113,684.08	-	-	-	-
PER F/S																	

113,684.08
0.00

Algoma Nurse Practitioner - LED Clinic

Balance Sheet As at Nov 30, 2023

ASSET

Current Assets		
Petty Cash	134.00	
TD BANK ACCT#5214627	296,550.67	
Total Cash		296,684.67
GIC - #04321/8751261		86,095.94
Prepaid Expenses		21,071.55
Deposits - Rent		5,000.00
Total Current Assets		408,852.16
Capital Assets		
Leasehold Improvements	537,014.69	
Accum. Amort. - Leasehold Improveme	-537,014.69	
Net - Leasehold improvements		0.00
Office Furniture & Equipment	178,621.96	
Accum. Amort. -Furn. & Equip.	-148,761.14	
Net - Furniture & Equipment		29,860.82
Computer equipment	150,331.10	
Accum. Amort. - Computer equipment	-146,899.60	
Net - Computer Equipment		3,431.50
Total Capital Assets		33,292.32
Other Non-Current Assets		
License Fee	30,400.00	
Computer Software	35,550.12	
Accum Amort.	-57,752.13	
Net		8,197.99
Total Other Non-Current Assets		8,197.99
TOTAL ASSET		450,342.47

LIABILITY

Current Liabilities		
Accounts Payable		7,883.05
Payable to MOHLC Ministry Of Health		98,306.30
Accrued liabilities		4,200.00
Visa Payable #5863 (Dominic Noel)	989.16	
Total Credit Card Payables		989.16
EI Payable	1,249.52	
CPP Payable	4,045.50	
Federal Income Tax Payable	11,032.72	
Total Receiver General		16,327.74
EHT Payable		-208.90
WSIB Payable		852.20
Accrued Wages Payable		58,948.66
HOOPP		13,897.05
HST/GST Paid on Purchases	-12,178.47	
HST Owing (Refund)		-12,178.47
Deferred Revenue(Capital Expansion)		92,297.33
Total Current Liabilities		281,314.12
Long Term Liabilities		
Deferred Contribution Capital Asset		41,490.31
Total Long Term Liabilities		41,490.31
TOTAL LIABILITY		322,804.43

EQUITY

Retained Earnings

Algoma Nurse Practitioner - LED Clinic

Balance Sheet As at Nov 30, 2023

Retained Earnings - Previous Year	13,853.96
Current Earnings	113,684.08
Total Retained Earnings	<u>127,538.04</u>
TOTAL EQUITY	<u>127,538.04</u>
LIABILITIES AND EQUITY	<u><u>450,342.47</u></u>

Algoma Nurse Practitioner - LED Clinic

Comparative Income Statement

	Actual Nov 01, 2023 to Nov 30, 2023	Actual Apr 01, 2023 to Nov 30, 2023
REVENUE		
Funding		
Operating Funding	118,343.42	946,747.36
Capital Funding	1,038.56	17,984.05
Online Appointment Booking Fund	0.00	6,031.00
AFS Revenue	0.00	34,969.00
Expense Reimbursement - Wages	0.00	15,205.50
Interest Revenue	1,542.48	11,045.91
Other revenue - Chart Fees	85.95	85.95
Total Funding	<u>121,010.41</u>	<u>1,032,068.77</u>
TOTAL REVENUE	<u>121,010.41</u>	<u>1,032,068.77</u>
EXPENSE		
Human Resources/Salaries & Benefits		
Management & Administrative	14,927.72	111,986.42
Inter-professional Health Providers	63,241.61	476,758.62
Stipend	846.18	6,692.40
Stipend - Collaborating Physician	1,760.80	12,325.60
Expense Reimbursement - Wages	0.00	2,537.91
EI Expense	906.74	8,890.62
CPP Expense	2,305.49	22,954.65
WSIB Expense	436.93	3,991.30
HOOPP	8,852.38	53,929.82
Employee Benefits	2,133.17	16,953.61
Total Human Resources	<u>95,411.02</u>	<u>717,020.95</u>
Operating Expenses		
Bookkeeping Fees	935.64	7,485.12
Clinical Travel	0.00	3,294.59
Professional Development	2,139.98	8,694.93
Mental Health and Addictions fund	0.00	133.07
Recruitment	0.00	895.54
Other Service Fees	159.19	14,218.38
Professional & Service Fees	2,575.58	24,187.09
Total Professional & Service Fees	<u>5,810.39</u>	<u>58,908.72</u>
Advertising	519.80	671.90
Interest and Bank Charges	68.00	659.43
Office Supplies/Materials	2,345.03	23,711.78
Postage/Courier	75.20	1,697.76
AFS Expenditures	2,430.57	2,430.57
Telephone	715.24	5,947.50
Board Meeting Expenses	419.62	1,251.95
Staff Meetings & events	0.00	1,901.67
Total General Overhead	<u>6,573.46</u>	<u>38,272.56</u>
IT - Covid 19	50.71	388.28
Hosting Support & Maintenance	1,682.04	14,587.21
Connectivity	103.96	727.72
Software License	386.84	2,548.27
Total Information Technology (IT)	<u>2,223.55</u>	<u>18,251.48</u>
Insurance - Directors Insurance	430.56	3,444.48
Insurance - General Liability	677.79	5,422.32
Insurance - Contents	338.13	2,705.04
Insurance - Boiler & Machinery	43.20	345.60
Insurance - Cyber	383.94	3,071.52
Insurance - Crime	69.75	558.00
Insurance - Non-Owned Auto/Neo	8.92	71.36
Insurance - Errors & Omissions	68.40	547.20
Total Insurance/Professional Liabil	<u>2,020.69</u>	<u>16,165.52</u>
Rent	3,961.61	31,692.88

Algoma Nurse Practitioner - LED Clinic

Comparative Income Statement

	Actual Nov 01, 2023 to Nov 30, 2023	Actual Apr 01, 2023 to Nov 30, 2023
Storage	257.78	2,184.63
Common Area Maintenance	14.68	14.68
Cleaning	1,608.90	12,233.64
Shredding Costs	0.00	171.54
Total Premises Costs	5,842.97	46,297.37
Security	3,383.53	3,722.55
Equipment	0.00	146.34
Total Equipment Costs	3,383.53	3,868.89
Total Overhead	25,854.59	181,764.54
Special Projects		
Capital Expansion Project	1,038.56	17,984.05
Special Projects Total	1,038.56	17,984.05
One-Time Expenses		
MIS MultiMedia Group Inc. Funds	0.00	1,615.15
Total One-Time Expenses	0.00	1,615.15
TOTAL EXPENSE	122,304.17	918,384.69
NET INCOME	-1,293.76	113,684.08