



# Algoma Nurse Practitioner - LED Clinic

## Balance Sheet As at Oct 31, 2022

### ASSET

<b>Current Assets</b>		
Petty Cash	134.00	
TD BANK ACCT#5214627	232,287.71	
Total Cash		232,421.71
GIC - #04321/8751261		151,103.62
Other Accounts Receivable	1,595.86	
Total Receivable		1,595.86
Prepaid Expenses		20,343.70
<b>Total Current Assets</b>		<b>405,464.89</b>
<b>Capital Assets</b>		
Leasehold Improvements	537,014.69	
Accum. Amort. - Leasehold Improveme	-537,014.69	
Net - Leasehold improvements		0.00
Office Furniture & Equipment	178,621.96	
Accum. Amort. -Furn. & Equip.	-141,295.94	
Net - Furniture & Equipment		37,326.02
Computer equipment	150,331.10	
Accum. Amort. - Computer equipment	-142,705.54	
Net - Computer Equipment		7,625.56
<b>Total Capital Assets</b>		<b>44,951.58</b>
<b>Other Non-Current Assets</b>		
License Fee	30,400.00	
Computer Software	35,550.12	
Accum Amort.	-54,238.71	
Net		11,711.41
<b>Total Other Non-Current Assets</b>		<b>11,711.41</b>
<b>TOTAL ASSET</b>		<b>462,127.88</b>

### LIABILITY

<b>Current Liabilities</b>		
Accounts Payable		6,641.74
Payable to MOHLC Ministry Of Health		189,325.06
Accrued liabilities		4,200.00
Visa Payable #5863 (Dominic Noel)	809.62	
Total Credit Card Payables		809.62
EI Payable	1,847.57	
CPP Payable	5,272.10	
Federal Income Tax Payable	13,040.12	
Total Receiver General		20,159.79
EHT Payable		-208.90
WSIB Payable		388.03
Accrued Wages Payable		52,150.61
HOOPP		11,301.30
HST/GST Paid on Purchases	-9,716.64	
HST Owing (Refund)		-9,716.64
Deferred Revenue(Capital Expansion)		115,381.38
<b>Total Current Liabilities</b>		<b>390,431.99</b>
<b>Long Term Liabilities</b>		
Deferred Contribution Capital Asset		56,662.99
<b>Total Long Term Liabilities</b>		<b>56,662.99</b>
<b>TOTAL LIABILITY</b>		<b>447,094.98</b>

### EQUITY

**Algoma Nurse Practitioner - LED Clinic  
Balance Sheet As at Oct 31, 2022**

<b>Retained Earnings</b>	
Retained Earnings - Previous Year	7,145.80
Current Earnings	7,887.10
<b>Total Retained Earnings</b>	<u>15,032.90</u>
<b>TOTAL EQUITY</b>	<u>15,032.90</u>
<b>LIABILITIES AND EQUITY</b>	<u><u>462,127.88</u></u>

# Algoma Nurse Practitioner - LED Clinic

## Comparative Income Statement

	Actual Oct 01, 2022 to Oct 31, 2022	Actual Apr 01, 2022 to Oct 31, 2022
<b>REVENUE</b>		
<b>Funding</b>		
Operating Funding	114,106.00	798,743.00
Interest Revenue	524.24	2,563.98
Miscellaneous Revenue	0.00	138.00
Other Income - MIS Multi Medial Gro	0.00	589.69
<b>Total Funding</b>	<u>114,630.24</u>	<u>802,034.67</u>
<b>TOTAL REVENUE</b>	<u>114,630.24</u>	<u>802,034.67</u>
<b>EXPENSE</b>		
<b>Human Resources/Salaries &amp; Benefits</b>		
Management & Administrative	12,377.34	85,828.71
Inter-professional Health Providers	67,573.63	442,251.27
Stipend	807.70	5,846.22
Stipend - Collaborating Physician	3,521.60	24,651.20
El Expense	1,060.91	7,578.37
CPP Expense	2,742.73	19,125.65
WSIB Expense	382.24	1,211.87
HOOPP	6,645.51	52,342.55
Employee Benefits	1,758.38	13,193.65
<b>Total Human Resources</b>	<u>96,870.04</u>	<u>652,029.49</u>
<b>Operating Expenses</b>		
Audit Fees	0.00	4,314.33
Bookkeeping Fees	935.64	6,965.32
Clinical Travel	0.00	1,408.88
Emergency Patient Transportation	0.00	22.77
Professional Development	1,217.09	9,467.06
Recruitment	0.00	785.06
Professional & Service Fees	2,255.48	16,025.38
<b>Total Professional &amp; Service Fees</b>	<u>4,408.21</u>	<u>38,988.80</u>
Interest and Bank Charges	98.90	578.90
Office Supplies/Materials	2,477.47	17,060.35
Postage/Courier	149.48	518.79
Telephone	696.30	3,644.37
Board Meeting Expenses	124.10	2,878.22
Staff Meetings & events	0.00	876.62
<b>Total General Overhead</b>	<u>3,546.25</u>	<u>25,557.25</u>
IT - Covid 19	41.39	288.55
Hosting Support & Maintenance	1,969.34	15,663.95
Connectivity	0.00	1,195.66
Software License	140.01	1,234.13
<b>Total Information Technology (IT)</b>	<u>2,150.74</u>	<u>18,382.29</u>
Insurance - Directors Insurance	381.06	2,667.42
Insurance - General Liability	627.57	4,392.99
Insurance - Contents	279.54	1,956.78
Insurance - Boiler & Machinery	42.39	296.73
Insurance - Cyber	283.95	1,987.65
Insurance - Crime	65.25	456.75
Insurance - Non-Owned Auto/Neo	7.75	54.25
Insurance - Errors & Omissions	63.90	447.30
<b>Total Insurance/Professional Liabil</b>	<u>1,751.41</u>	<u>12,259.87</u>
Rent	3,883.02	27,181.14
Storage	257.78	1,804.46
Cleaning	1,517.82	12,735.14
Shredding Costs	57.18	171.54
<b>Total Premises Costs</b>	<u>5,715.80</u>	<u>41,892.28</u>
Security	22.82	345.22
Equipment	190.24	1,328.44

# Algoma Nurse Practitioner - LED Clinic Comparative Income Statement

	Actual Oct 01, 2022 to Oct 31, 2022	Actual Apr 01, 2022 to Oct 31, 2022
Total Equipment Costs	213.06	1,673.66
<b>Total Overhead</b>	<u>17,785.47</u>	<u>138,754.15</u>
<b>One-Time Expenses</b>		
MIS MultiMedia Group Inc. Funds	89.79	3,363.93
<b>Total One-Time Expenses</b>	<u>89.79</u>	<u>3,363.93</u>
<b>TOTAL EXPENSE</b>	<u>114,745.30</u>	<u>794,147.57</u>
<b>NET INCOME</b>	<u><u>-115.06</u></u>	<u><u>7,887.10</u></u>