

## 2022-2023 COMPARATIVE FINANCIAL STATEMENT VS Annual Budget

	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD Total	YTD Monthly Budget	Variance (Monthly Budget)	Total Annual Budget	Annual Forecast
<b>REVENUE</b>																	
Operating	114,107	114,106	114,106	114,106	114,106	114,106	114,106	114,106					912,849	912,849	(0)	1,369,273	1,369,273
1x Revenue													0	0	0	0	0
Reimbursement								333					333	0	(333)	0	333
Other	63	283	281	289	821	440	524	1,875					4,577	0	4,577	0	5,477
<b>Total Revenue</b>	<b>114,170</b>	<b>114,389</b>	<b>114,387</b>	<b>114,395</b>	<b>114,927</b>	<b>114,546</b>	<b>114,630</b>	<b>116,314</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>917,759</b>	<b>912,849</b>	<b>4,911</b>	<b>1,369,273</b>	<b>1,375,083</b>
<b>EXPENSES</b>																	
Payroll Costs	77,624	87,183	76,501	74,734	87,796	94,190	88,466	85,914					672,407	664,070	(8,337)	996,105	1,025,907
HOOPP	7,267	7,492	8,453	7,466	7,255	7,765	6,646	7,254					59,597	92,804	18,255	139,206	110,549
Benefits	2,364	1,432	2,261	1,662	1,992	1,725	1,758	1,758					14,952				
Professional fees	2,894	4,655	7,711	3,812	1,577	3,464	3,191	3,191					30,496				
Travel and PD	426	631	1,153	0	606	6,843	1,217	1,138					12,014	39,679	(3,640)	59,518	58,106
Other fees	0	101	358	9	340	0	0	0					808				
General Overhead	3,486	3,369	7,734	1,437	2,526	3,459	3,877	2,204					28,093	28,768	675	43,152	44,601
Insurance	1,751	1,751	1,751	1,751	1,751	1,751	1,751	1,751					14,011	14,008	(3)	21,012	21,015
Equipment	209	364	180	188	191	328	213	240					1,914	2,712	798	4,068	2,714
IT	2,310	3,330	3,301	2,242	2,270	2,779	2,151	2,648					21,031	22,667	1,636	34,000	32,995
Premise Costs	5,612	8,013	5,612	5,669	5,612	5,659	5,716	8,336					50,228	48,141	(2,087)	72,212	74,164
1x Expenses													0	0	0	0	0
<b>Total Expenses</b>	<b>103,944</b>	<b>118,321</b>	<b>115,015</b>	<b>98,971</b>	<b>111,916</b>	<b>127,962</b>	<b>114,987</b>	<b>114,436</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>905,551</b>	<b>912,849</b>	<b>7,298</b>	<b>1,369,273</b>	<b>1,370,052</b>
<b>Surplus (Deficit)</b>	<b>10,227</b>	<b>(3,932)</b>	<b>(628)</b>	<b>15,425</b>	<b>3,011</b>	<b>(13,416)</b>	<b>(356)</b>	<b>1,879</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,209</b>	<b>0</b>	<b>12,209</b>	<b>0</b>	<b>5,032</b>
MIS MULTI MEDIA		90.00	599.71	56.72	-	1,938.02	89.79	623.00					3,397.24				
OTHER	3.25	-	3.25	-	-	-	-	-									
	103,946.79	118,411.48	115,611.00	99,027.33	111,915.63	129,900.35	115,076.49	115,058.85	-	-	-	-	908,947.92				
<b>NET INCOME</b>	<b>10,223.32</b>	<b>- 4,022.10</b>	<b>- 1,224.43</b>	<b>15,367.90</b>	<b>3,011.44</b>	<b>- 15,353.97</b>	<b>- 446.25</b>	<b>1,255.57</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,811.48</b>				
PER F/S																	

# Algoma Nurse Practitioner - LED Clinic

## Balance Sheet As at Nov 30, 2022

### ASSET

<b>Current Assets</b>		
Petty Cash	134.00	
TD BANK ACCT#5214627	244,083.80	
Total Cash		244,217.80
GIC - #04321/8751261		151,988.92
Other Accounts Receivable	1,412.60	
Total Receivable		1,412.60
Prepaid Expenses		16,167.00
<b>Total Current Assets</b>		<b>413,786.32</b>
<b>Capital Assets</b>		
Leasehold Improvements	537,014.69	
Accum. Amort. - Leasehold Improveme	-537,014.69	
Net - Leasehold improvements		0.00
Office Furniture & Equipment	178,621.96	
Accum. Amort. -Furn. & Equip.	-141,295.94	
Net - Furniture & Equipment		37,326.02
Computer equipment	150,331.10	
Accum. Amort. - Computer equipment	-142,705.54	
Net - Computer Equipment		7,625.56
<b>Total Capital Assets</b>		<b>44,951.58</b>
<b>Other Non-Current Assets</b>		
License Fee	30,400.00	
Computer Software	35,550.12	
Accum Amort.	-54,238.71	
Net		11,711.41
<b>Total Other Non-Current Assets</b>		<b>11,711.41</b>
<b>TOTAL ASSET</b>		<b>470,449.31</b>

### LIABILITY

<b>Current Liabilities</b>		
Accounts Payable		4,060.38
Payable to MOHLC Ministry Of Health		189,325.06
Accrued liabilities		4,200.00
Visa Payable #5863 (Dominic Noel)	890.65	
Total Credit Card Payables		890.65
EI Payable	1,625.40	
CPP Payable	5,039.58	
Federal Income Tax Payable	12,880.98	
Total Receiver General		19,545.96
EHT Payable		-208.90
WSIB Payable		721.82
Accrued Wages Payable		55,162.58
HOOPP		11,185.12
HST/GST Paid on Purchases	-2,435.01	
HST Owing (Refund)		-2,435.01
Deferred Revenue(Capital Expansion)		115,381.38
<b>Total Current Liabilities</b>		<b>397,829.04</b>
<b>Long Term Liabilities</b>		
Deferred Contribution Capital Asset		56,662.99
<b>Total Long Term Liabilities</b>		<b>56,662.99</b>
<b>TOTAL LIABILITY</b>		<b>454,492.03</b>

### EQUITY

# Algoma Nurse Practitioner - LED Clinic

## Balance Sheet As at Nov 30, 2022

<b>Retained Earnings</b>	
Retained Earnings - Previous Year	7,145.80
Current Earnings	8,811.48
<b>Total Retained Earnings</b>	<u>15,957.28</u>
<b>TOTAL EQUITY</b>	<u>15,957.28</u>
<b>LIABILITIES AND EQUITY</b>	<u><u>470,449.31</u></u>

# Algoma Nurse Practitioner - LED Clinic

## Comparative Income Statement

	Actual Nov 01, 2022 to Nov 30, 2022	Actual Apr 01, 2022 to Nov 30, 2022
<b>REVENUE</b>		
<b>Funding</b>		
Operating Funding	114,106.00	912,849.00
Expense Reimbursement - Wages	332.99	332.99
Interest Revenue	1,495.33	4,059.31
Miscellaneous Revenue	380.10	518.10
Other Income - MIS Multi Medial Gro	0.00	589.69
<b>Total Funding</b>	<u>116,314.42</u>	<u>918,349.09</u>
<b>TOTAL REVENUE</b>	<u>116,314.42</u>	<u>918,349.09</u>
<b>EXPENSE</b>		
<b>Human Resources/Salaries &amp; Benefits</b>		
Management & Administrative	12,972.50	98,801.21
Inter-professional Health Providers	64,955.17	507,206.44
Stipend	846.17	6,692.39
Stipend - Collaborating Physician	3,521.60	28,172.80
EI Expense	941.68	8,520.05
CPP Expense	2,347.98	21,473.63
WSIB Expense	328.71	1,540.58
HOOPP	7,254.42	59,596.97
Employee Benefits	1,758.38	14,952.03
<b>Total Human Resources</b>	<u>94,926.61</u>	<u>746,956.10</u>
<b>Operating Expenses</b>		
Audit Fees	0.00	4,314.33
Bookkeeping Fees	935.64	7,900.96
Clinical Travel	0.00	1,408.88
Emergency Patient Transportation	0.00	22.77
Professional Development	1,138.36	10,605.42
Recruitment	0.00	785.06
Professional & Service Fees	2,255.48	18,280.86
<b>Total Professional &amp; Service Fees</b>	<u>4,329.48</u>	<u>43,318.28</u>
Interest and Bank Charges	70.99	649.89
Office Supplies/Materials	1,918.65	19,234.99
Postage/Courier	51.97	645.96
Telephone	162.25	3,806.62
Board Meeting Expenses	0.24	2,878.46
Staff Meetings & events	0.00	876.62
<b>Total General Overhead</b>	<u>2,204.10</u>	<u>28,092.54</u>
IT - Covid 19	41.25	329.80
Hosting Support & Maintenance	2,467.13	18,131.08
Connectivity	0.00	1,195.66
Software License	140.01	1,374.14
<b>Total Information Technology (IT)</b>	<u>2,648.39</u>	<u>21,030.68</u>
Insurance - Directors Insurance	381.06	3,048.48
Insurance - General Liability	627.57	5,020.56
Insurance - Contents	279.54	2,236.32
Insurance - Boiler & Machinery	42.39	339.12
Insurance - Cyber	283.95	2,271.60
Insurance - Crime	65.25	522.00
Insurance - Non-Owned Auto/Neo	7.75	62.00
Insurance - Errors & Omissions	63.90	511.20
<b>Total Insurance/Professional Liabil</b>	<u>1,751.41</u>	<u>14,011.28</u>
Rent	3,883.02	31,064.16
Storage	257.78	2,062.24
Common Area Maintenance	259.89	259.89
Cleaning	3,934.89	16,670.03
Shredding Costs	0.00	171.54
<b>Total Premises Costs</b>	<u>8,335.58</u>	<u>50,227.86</u>

# Algoma Nurse Practitioner - LED Clinic Comparative Income Statement

	Actual Nov 01, 2022 to Nov 30, 2022	Actual Apr 01, 2022 to Nov 30, 2022
Security	85.14	430.36
Equipment	155.14	1,483.58
Total Equipment Costs	<u>240.28</u>	<u>1,913.94</u>
<b>Total Overhead</b>	<u>19,509.24</u>	<u>158,594.58</u>
<b>One-Time Expenses</b>		
MIS MultiMedia Group Inc. Funds	623.00	3,986.93
<b>Total One-Time Expenses</b>	<u>623.00</u>	<u>3,986.93</u>
<b>TOTAL EXPENSE</b>	<u>115,058.85</u>	<u>909,537.61</u>
<b>NET INCOME</b>	<u><u>1,255.57</u></u>	<u><u>8,811.48</u></u>