

Algoma

Nurse Practitioner-Led Clinic

Finance Committee Meeting Minutes

Date: October 13, 2023

Attendees: Sherri Reynolds, Dominic Noel, Ryan McLeod, and Stephen Hussey

Regrets: Cyrus Sagart

Review of Financial Statements for August 2023.

Items of note as follows:

1. Uneventful month.
2. 1 time revenue of \$34,969 is Algoma Family Services (AFS) funding for the partnership. This will be broken out separately from the regular comparative report similar to the MIS fund.
3. Payroll increased due to the increased use of contractors to help spend the surplus.
4. Slight increase to equipment spending for a phone purchase from ATS.
5. All other expenditure was around the usual monthly costs.
6. Overall monthly surplus of \$2,490 once the \$34,969 is removed.
7. \$1000 overpayment made in August to a contractor NP will be rectified in the next month. This will be moved to the Other section as it should not effect the budget.

Overall annual surplus to date \$85,537.

Next Meeting: November 3, 2023 at 9:30am.