

Algoma NPLC: 2023-2024 Annual Budget

	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD Total	YTD Monthly Budget	
REVENUE															
Operating	119,435	119,435	119,435	119,435	119,435	119,435	119,435	119,435	119,435	119,435	119,435	119,435	1,433,223	1,433,223	
Budget Increase	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	50,000	50,000	
1x Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Budget Decrease	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(5,259)	(63,102)	(63,102)	
Total Revenue	118,343	118,343	118,343	118,343	118,343	118,343	118,343	118,343	118,343	118,343	118,343	118,343	1,420,121	1,420,121	
EXPENSES															
Payroll Costs	83,716	83,716	83,716	83,716	83,716	83,716	83,716	83,716	83,716	83,716	83,716	83,716	1,004,598	1,004,598	Salary, CPP, EI & WSIB
HOOPP	7,914	7,914	7,914	7,914	7,914	7,914	7,914	7,914	7,914	7,914	7,914	7,914	94,963	131,561	1,136,159
Benefits	3,050	3,050	3,050	3,050	3,050	3,050	3,050	3,050	3,050	3,050	3,050	3,050	36,599		Greenshield & iA
Professional fees	3,694	3,694	3,694	3,694	3,694	3,694	3,694	3,694	3,694	3,694	3,694	3,694	44,322	72,213	
Travel and PD	1,419	1,419	1,419	1,419	1,419	1,419	1,419	1,419	1,419	1,419	1,419	1,419	17,022		283,962
Other fees	906	906	906	906	906	906	906	906	906	906	906	906	10,868		
General Overhead	4,115	4,115	4,115	4,115	4,115	4,115	4,115	4,115	4,115	4,115	4,115	4,115	49,374	49,374	
Insurance	2,021	2,021	2,021	2,021	2,021	2,021	2,021	2,021	2,021	2,021	2,021	2,021	24,248	24,248	
Equipment	716	716	716	716	716	716	716	716	716	716	716	716	8,590	8,590	
IT	3,482	3,482	3,482	3,482	3,482	3,482	3,482	3,482	3,482	3,482	3,482	3,482	41,789	41,789	
Premise Costs	7,312	7,312	7,312	7,312	7,312	7,312	7,312	7,312	7,312	7,312	7,312	7,312	87,746	87,746	
1x Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total Expenses	118,343	118,343	118,343	118,343	118,343	118,343	118,343	118,343	118,343	118,343	118,343	118,343	1,420,121	1,420,121	
Surplus (Deficit)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

Approved by Board of Directors:

Auditor Only

Line 10: Payroll - Assumes full compliment of staff (No part time NP or contract) and RPN at 0.8 FTE

Line 10: Payroll - Includes FULL Consulting MDs salary for 4 NPs

Line 11: HOOPP - Assumes full compliment of staff

Line 12: Benefits - Assumes full compliment of staff

Line 13: Professional Fees - Includes subscriptions, audit & bookkeeping