

## 2022-2023 COMPARATIVE FINANCIAL STATEMENT VS Annual Budget

	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD Total	YTD Monthly Budget	Variance (Monthly Budget)	Total Annual Budget	Annual Forecast
<b>REVENUE</b>																	
Operating	118,343	118,343	118,343	118,343	118,343	118,343	118,343	118,343	118,343				1,065,091	1,065,091	(0)	1,420,121	1,420,120
1x Revenue	-	-	7,797	3,898	-	-	11,281	1,039	3,900				27,915	0	(27,915)	0	27,915
Reimbursement	13,718	-	1,488	-	-	-	-	-	-				15,206	0	(15,206)	0	15,206
Other	921	2,573	856	1,072	1,732	1,119	1,232	1,628	1,663				12,795	0	12,795	0	15,495
<b>Total Revenue</b>	<b>132,982</b>	<b>120,916</b>	<b>128,484</b>	<b>123,314</b>	<b>120,075</b>	<b>119,463</b>	<b>130,856</b>	<b>121,010</b>	<b>123,907</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,121,007</b>	<b>1,065,091</b>	<b>55,916</b>	<b>1,420,121</b>	<b>1,478,736</b>
<b>EXPENSES</b>																	
Payroll Costs	70,621	84,163	84,290	84,106	90,264	71,927	76,341	84,425	80,678				726,816	753,449	26,633	1,004,598	987,675
									0				0	0	0	0	0
HOOPP	5,840	7,786	6,608	6,569	6,848	5,503	5,922	8,852	7,556				61,485	71,222	9,737	94,963	83,808
Benefits	1,938	2,008	2,008	2,008	2,008	2,483	2,368	2,133	4,421				21,375	27,449	6,075	36,599	29,109
Professional fees	2,331	8,274	3,511	3,511	3,511	3,511	3,511	3,511	3,511				35,183	33,242	(1,942)	44,322	46,283
Mental Health & Addictions fund	133	-	-	-	-	-	-	-	-				133	-	(133)	-	-
Travel and PD	0	342	3,080	1,115	1,075	2,076	2,163	2,140	-				11,990	12,767	777	17,022	17,240
Other fees	261	173	522	371	283	283	173	159	159				2,384	8,151	5,767	10,868	4,124
General Overhead	2,785	4,175	2,080	3,057	2,271	11,412	5,919	4,143	6,763				42,605	37,031	(5,574)	49,374	56,405
Insurance	2,021	2,021	2,021	2,021	2,021	2,021	2,021	2,021	2,021				18,186	18,186	(0)	24,248	24,249
Equipment	169	23	23	23	23	202	23	3,384	23				3,892	6,443	2,551	8,590	4,909
IT	1,516	3,101	1,706	2,537	2,545	2,313	2,310	2,224	2,799				21,050	31,342	10,291	41,789	31,118
Premise Costs	5,794	5,860	5,737	5,794	5,737	5,737	5,794	5,843	8,185				54,482	65,811	11,329	87,748	75,287
1x Expenses	12,890		7,797	3,898				1,039	3,900				34,774	0	(34,774)	0	34,774
<b>Total Expenses</b>	<b>106,299</b>	<b>117,925</b>	<b>119,383</b>	<b>115,010</b>	<b>116,585</b>	<b>107,468</b>	<b>111,795</b>	<b>119,874</b>	<b>120,015</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,034,354</b>	<b>1,065,091</b>	<b>30,737</b>	<b>1,420,121</b>	<b>1,394,980</b>
<b>Surplus (Deficit)</b>	<b>26,683</b>	<b>2,991</b>	<b>9,100</b>	<b>8,304</b>	<b>3,490</b>	<b>11,995</b>	<b>19,061</b>	<b>1,137</b>	<b>3,892</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>86,653</b>	<b>0</b>	<b>86,653</b>	<b>0</b>	<b>83,756</b>

**MIS MULTI MEDIA**

REVENUE	-	-	-	-	-	-	-	-	295				295				
EXPENSES	-	-	-	-	-	1,615.15	-	-	-				1,615				
<b>NET INCOME</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,615</b>	<b>-</b>	<b>-</b>	<b>295</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,320</b>				

**AFS FUNDING**

AFS REVENUE	-	-	-	-	34,969	-	-	-	-				34,969				
AFS EXPENSES	-	-	-	-	-	-	-	2,431	-				2,431				
<b>NET INCOME :</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>34,969</b>	<b>-</b>	<b>-</b>	<b>2,431</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32,538</b>				
OTHER																	

TOTAL REVENUE	132,982.02	120,916.26	128,483.52	123,313.53	155,043.99	119,462.74	130,856.30	121,010.41	124,202.13	-	-	-	1,156,270.90				
TOTAL EXPENSES:	106,299.20	117,925.32	119,383.21	115,009.91	116,584.63	109,083.32	111,794.93	122,304.17	120,014.95	-	-	-	1,038,399.64				
<b>NET INCOME</b>	<b>26,682.82</b>	<b>2,990.94</b>	<b>9,100.31</b>	<b>8,303.62</b>	<b>38,459.36</b>	<b>10,379.42</b>	<b>19,061.37</b>	<b>1,293.76</b>	<b>4,187.18</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>117,871.26</b>				
PER F/S																	

113,684.08  
4,187.18

# Algoma Nurse Practitioner - LED Clinic

## Balance Sheet As at Dec 31, 2023

### ASSET

<b>Current Assets</b>		
Petty Cash	134.00	
TD BANK ACCT#5214627	290,150.53	
Total Cash		290,284.53
GIC - #04321/8751261		86,095.94
Prepaid Expenses		16,125.62
Deposits - Rent		5,000.00
<b>Total Current Assets</b>		<b>397,506.09</b>
<b>Capital Assets</b>		
Leasehold Improvements	537,014.69	
Accum. Amort. - Leasehold Improveme	-537,014.69	
Net - Leasehold improvements		0.00
Office Furniture & Equipment	178,621.96	
Accum. Amort. -Furn. & Equip.	-148,761.14	
Net - Furniture & Equipment		29,860.82
Computer equipment	150,331.10	
Accum. Amort. - Computer equipment	-146,899.60	
Net - Computer Equipment		3,431.50
<b>Total Capital Assets</b>		<b>33,292.32</b>
<b>Other Non-Current Assets</b>		
License Fee	30,400.00	
Computer Software	35,550.12	
Accum Amort.	-57,752.13	
Net		8,197.99
<b>Total Other Non-Current Assets</b>		<b>8,197.99</b>
<b>TOTAL ASSET</b>		<b>438,996.40</b>

### LIABILITY

<b>Current Liabilities</b>		
Accounts Payable		9,799.66
Payable to MOHLC Ministry Of Health		98,306.30
Accrued liabilities		4,200.00
Visa Payable #5863 (Dominic Noel)	949.20	
Total Credit Card Payables		949.20
EI Payable	2,157.86	
CPP Payable	6,163.76	
Federal Income Tax Payable	18,165.52	
Total Receiver General		26,487.14
EHT Payable		-208.90
WSIB Payable		1,421.05
Accrued Wages Payable		22,696.90
HOOPP		18,879.11
HST/GST Charged on Sales	38.38	
HST/GST Paid on Purchases	-5,185.04	
HST Owing (Refund)		-5,146.66
Deferred Revenue(Capital Expansion)		88,397.07
<b>Total Current Liabilities</b>		<b>265,780.87</b>
<b>Long Term Liabilities</b>		
Deferred Contribution Capital Asset		41,490.31
<b>Total Long Term Liabilities</b>		<b>41,490.31</b>
<b>TOTAL LIABILITY</b>		<b>307,271.18</b>

### EQUITY

**Algoma Nurse Practitioner - LED Clinic  
Balance Sheet As at Dec 31, 2023**

<b>Retained Earnings</b>	
Retained Earnings - Previous Year	13,853.96
Current Earnings	117,871.26
<b>Total Retained Earnings</b>	<u>131,725.22</u>
<b>TOTAL EQUITY</b>	<u>131,725.22</u>
<b>LIABILITIES AND EQUITY</b>	<u><u>438,996.40</u></u>

# Algoma Nurse Practitioner - LED Clinic

## Comparative Income Statement

	Actual Dec 01, 2023 to Dec 31, 2023	Actual Apr 01, 2023 to Dec 31, 2023
<b>REVENUE</b>		
<b>Funding</b>		
Operating Funding	118,343.42	1,065,090.78
Capital Funding	3,900.26	21,884.31
Online Appointment Booking Fund	0.00	6,031.00
AFS Revenue	0.00	34,969.00
Expense Reimbursement - Wages	0.00	15,205.50
Interest Revenue	1,124.92	12,170.83
Miscellaneous Revenue	538.27	538.27
Other revenue - Chart Fees	0.00	85.95
Other Income - MIS Multi Medial Gro	295.26	295.26
<b>Total Funding</b>	<u>124,202.13</u>	<u>1,156,270.90</u>
<b>TOTAL REVENUE</b>	<u>124,202.13</u>	<u>1,156,270.90</u>
<b>EXPENSE</b>		
<b>Human Resources/Salaries &amp; Benefits</b>		
Management & Administrative	14,391.16	126,377.58
Inter-professional Health Providers	59,520.10	536,278.72
Stipend	807.69	7,500.09
Stipend - Collaborating Physician	1,760.80	14,086.40
Expense Reimbursement - Wages	0.00	2,537.91
EI Expense	1,083.89	9,974.51
CPP Expense	2,660.39	25,615.04
WSIB Expense	454.18	4,445.48
HOOPP	7,555.50	61,485.32
Employee Benefits	4,421.01	21,374.62
<b>Total Human Resources</b>	<u>92,654.72</u>	<u>809,675.67</u>
<b>Operating Expenses</b>		
Bookkeeping Fees	935.64	8,420.76
Clinical Travel	0.00	3,294.59
Professional Development	0.00	8,694.93
Mental Health and Addictions fund	0.00	133.07
Recruitment	0.00	895.54
Other Service Fees	159.19	1,488.07
Professional & Service Fees	2,575.58	26,762.67
<b>Total Professional &amp; Service Fees</b>	<u>3,670.41</u>	<u>49,689.63</u>
Advertising	0.00	671.90
Interest and Bank Charges	116.00	775.43
Office Supplies/Materials	4,280.64	27,992.42
Postage/Courier	0.00	1,697.76
AFS Expenditures	0.00	2,430.57
Telephone	1,318.21	7,265.71
Board Meeting Expenses	0.00	1,251.95
Staff Meetings & events	1,047.75	2,949.42
<b>Total General Overhead</b>	<u>6,762.60</u>	<u>45,035.16</u>
IT - Covid 19	49.90	438.18
Hosting Support & Maintenance	2,318.41	16,905.62
Connectivity	103.96	831.68
Software License	326.54	2,874.81
<b>Total Information Technology (IT)</b>	<u>2,798.81</u>	<u>21,050.29</u>
Insurance - Directors Insurance	430.56	3,875.04
Insurance - General Liability	677.79	6,100.11
Insurance - Contents	338.13	3,043.17
Insurance - Boiler & Machinery	43.20	388.80
Insurance - Cyber	383.94	3,455.46
Insurance - Crime	69.75	627.75
Insurance - Non-Owned Auto/Neo	8.92	80.28
Insurance - Errors & Omissions	68.40	615.60

# Algoma Nurse Practitioner - LED Clinic

## Comparative Income Statement

	Actual Dec 01, 2023 to Dec 31, 2023	Actual Apr 01, 2023 to Dec 31, 2023
Total Insurance/Professional Liabil	2,020.69	18,186.21
Rent	3,961.61	35,654.49
Storage	247.96	2,432.59
Common Area Maintenance	9.82	24.50
Cleaning	3,965.25	16,198.89
Shredding Costs	0.00	171.54
Total Premises Costs	8,184.64	54,482.01
Security	22.82	3,745.37
Equipment	0.00	146.34
Total Equipment Costs	22.82	3,891.71
<b>Total Overhead</b>	<u>23,459.97</u>	<u>192,335.01</u>
<b>Special Projects</b>		
Capital Expansion Project	3,900.26	21,884.31
<b>Special Projects Total</b>	<u>3,900.26</u>	<u>21,884.31</u>
<b>One-Time Expenses</b>		
MIS MultiMedia Group Inc. Funds	0.00	1,615.15
One-Time - Other Service Fees	0.00	12,889.50
<b>Total One-Time Expenses</b>	<u>0.00</u>	<u>14,504.65</u>
<b>TOTAL EXPENSE</b>	<u>120,014.95</u>	<u>1,038,399.64</u>
<b>NET INCOME</b>	<u><u>4,187.18</u></u>	<u><u>117,871.26</u></u>