

## 2022-2023 COMPARATIVE FINANCIAL STATEMENT VS Annual Budget

	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	YTD Total	YTD Monthly Budget	Variance (Monthly Budget)	Total Annual Budget	Annual Forecast
<b>REVENUE</b>																	
Operating	118,343	118,343	118,343	118,343	118,343	118,343	118,343	118,343	118,343	121,676			1,186,767	1,183,434	(3,333)	1,420,121	1,423,453
1x Revenue	-	-	7,797	3,898	-	-	11,281	1,039	3,900	3,600			31,515	0	(31,515)	0	31,515
Reimbursement	13,718	-	1,488	-	-	-	-	-	-	-			15,206	0	(15,206)	0	15,206
Other	921	2,573	856	1,072	1,732	1,119	1,232	1,628	1,663	1,062			13,857	0	13,857	0	15,657
<b>Total Revenue</b>	<b>132,982</b>	<b>120,916</b>	<b>128,484</b>	<b>123,314</b>	<b>120,075</b>	<b>119,463</b>	<b>130,856</b>	<b>121,010</b>	<b>123,907</b>	<b>126,338</b>	<b>0</b>	<b>0</b>	<b>1,247,345</b>	<b>1,183,434</b>	<b>63,911</b>	<b>1,420,121</b>	<b>1,485,831</b>
<b>EXPENSES</b>																	
Payroll Costs	70,621	84,163	84,290	84,106	90,264	71,927	76,341	84,425	80,670	91,575			818,383	837,165	18,782	1,004,598	992,430
									0				0	0	0	0	0
HOOPP	5,840	7,786	6,608	6,569	6,848	5,503	5,922	8,852	7,556	8,158			69,643	79,136	9,493	94,963	84,525
Benefits	1,938	2,008	2,008	2,008	2,008	2,483	2,368	2,133	4,421	4,636			26,010	30,499	4,489	36,599	31,166
Professional fees	2,331	8,274	3,511	3,511	3,511	3,511	3,511	3,511	3,511	8,150			43,334	36,935	(6,399)	44,322	50,734
Mental Health & Addictions fund	133	-	-	-	-	-	-	-	-	-			133	-	(133)	-	-
Travel and PD	0	342	3,080	1,115	1,075	2,076	2,163	2,140	-	228			12,218	14,185	1,967	17,022	15,718
Other fees	261	173	522	371	283	283	173	159	159	1,171			3,555	9,057	5,502	10,868	4,715
General Overhead	2,785	4,175	2,080	3,057	2,271	11,412	5,919	4,143	6,763	3,885			46,490	41,145	(5,345)	49,374	55,690
Insurance	2,021	2,021	2,021	2,021	2,021	2,021	2,021	2,021	2,021	2,021			20,207	20,207	(0)	24,248	24,249
Equipment	169	23	23	23	23	202	23	3,384	23	163			4,055	7,158	3,104	8,590	4,733
IT	1,516	3,101	1,706	2,537	2,545	2,313	2,310	2,224	2,799	2,318			23,369	34,824	11,456	41,789	30,081
Premise Costs	5,794	5,860	5,737	5,794	5,737	5,737	5,794	5,843	8,185	5,903			60,385	73,123	12,738	87,748	74,255
1x Expenses	12,890		7,797	3,898			5,250	1,039	3,900	3,600			38,374	0	(38,374)	0	38,374
<b>Total Expenses</b>	<b>106,299</b>	<b>117,925</b>	<b>119,383</b>	<b>115,010</b>	<b>116,585</b>	<b>107,468</b>	<b>111,795</b>	<b>119,874</b>	<b>120,007</b>	<b>131,809</b>	<b>0</b>	<b>0</b>	<b>1,166,155</b>	<b>1,183,434</b>	<b>17,279</b>	<b>1,420,121</b>	<b>1,406,669</b>
<b>Surplus (Deficit)</b>	<b>26,683</b>	<b>2,991</b>	<b>9,100</b>	<b>8,304</b>	<b>3,490</b>	<b>11,995</b>	<b>19,061</b>	<b>1,137</b>	<b>3,900</b>	<b>(5,470)</b>	<b>0</b>	<b>0</b>	<b>81,190</b>	<b>0</b>	<b>81,190</b>	<b>0</b>	<b>79,162</b>
<b>MIS MULTI MEDIA</b>																	
REVENUE	-	-	-	-	-	-	-	-	295	-	-	-	295		(31,515)		
EXPENSES	-	-	-	-	-	1,615.15	-	-	-	-	-	-	1,615		(38,374)		55,653
NET INCOME	-	-	-	-	-	1,615	-	-	295	-	-	-	1,320		(6,859)		
<b>AFS FUNDING</b>																	
AFS REVENUE	-	-	-	-	34,969	-	-	-	-	-	-	-	34,969				
AFS EXPENSES	-	-	-	-	-	-	-	2,431	-	285	-	-	2,715				
NET INCOME :	-	-	-	-	34,969	-	-	2,431	-	285	-	-	32,254				
OTHER																	
TOTAL REVENUE	132,982.02	120,916.26	128,483.52	123,313.53	155,043.99	119,462.74	130,856.30	121,010.41	124,202.13	126,338.15	-	-	1,282,609.05				
TOTAL EXPENSES:	106,299.20	117,925.32	119,383.21	115,009.91	116,584.63	109,083.32	111,794.93	122,304.17	120,007.23	132,093.44	-	-	1,170,485.36				
NET INCOME	26,682.82	2,990.94	9,100.31	8,303.62	38,459.36	10,379.42	19,061.37	1,293.76	4,194.90	5,755.29	-	-	112,123.69				
PER F/S													112,123.69				
													-				0.00

# Algoma Nurse Practitioner - LED Clinic

## Balance Sheet As at Jan 31, 2024

### ASSET

<b>Current Assets</b>		
Petty Cash	134.00	
TD BANK ACCT#5214627	284,366.25	
Total Cash		284,500.25
GIC - #04321/8751261		86,095.94
Other Accounts Receivable	922.67	
Total Receivable		922.67
Prepaid Expenses		11,572.76
Deposits - Rent		5,000.00
<b>Total Current Assets</b>		<b>388,091.62</b>
<b>Capital Assets</b>		
Leasehold Improvements	537,014.69	
Accum. Amort. - Leasehold Improveme	-537,014.69	
Net - Leasehold improvements		0.00
Office Furniture & Equipment	178,621.96	
Accum. Amort. -Furn. & Equip.	-148,761.14	
Net - Furniture & Equipment		29,860.82
Computer equipment	150,331.10	
Accum. Amort. - Computer equipment	-146,899.60	
Net - Computer Equipment		3,431.50
<b>Total Capital Assets</b>		<b>33,292.32</b>
<b>Other Non-Current Assets</b>		
License Fee	30,400.00	
Computer Software	35,550.12	
Accum Amort.	-57,752.13	
Net		8,197.99
<b>Total Other Non-Current Assets</b>		<b>8,197.99</b>
<b>TOTAL ASSET</b>		<b>429,581.93</b>

### LIABILITY

<b>Current Liabilities</b>		
Accounts Payable		9,188.86
Payable to MOHLC Ministry Of Health		98,306.30
Accrued liabilities		4,200.00
Visa Payable #5863 (Dominic Noel)	-1.00	
Total Credit Card Payables		-1.00
EI Payable	2,799.74	
CPP Payable	7,977.32	
Federal Income Tax Payable	12,300.80	
Total Receiver General		23,077.86
EHT Payable		-208.90
WSIB Payable		2,012.90
Accrued Wages Payable		34,721.91
HOOPP		12,957.34
HST/GST Charged on Sales	38.38	
HST/GST Paid on Purchases	-6,976.75	
HST Owing (Refund)		-6,938.37
Deferred Revenue(Capital Expansion)		84,797.07
<b>Total Current Liabilities</b>		<b>262,113.97</b>
<b>Long Term Liabilities</b>		
Deferred Contribution Capital Asset		41,490.31
<b>Total Long Term Liabilities</b>		<b>41,490.31</b>
<b>TOTAL LIABILITY</b>		<b>303,604.28</b>

**Algoma Nurse Practitioner - LED Clinic  
Balance Sheet As at Jan 31, 2024**

<b>EQUITY</b>	
<b>Retained Earnings</b>	
Retained Earnings - Previous Year	13,853.96
Current Earnings	112,123.69
<b>Total Retained Earnings</b>	<u>125,977.65</u>
<b>TOTAL EQUITY</b>	<u>125,977.65</u>
<b>LIABILITIES AND EQUITY</b>	<u><u>429,581.93</u></u>

# Algoma Nurse Practitioner - LED Clinic

## Comparative Income Statement

	Actual Jan 01, 2024 to Jan 31, 2024	Actual Apr 01, 2023 to Jan 31, 2024
<b>REVENUE</b>		
<b>Funding</b>		
Operating Funding	121,675.90	1,186,766.68
Capital Funding	3,600.00	25,484.31
Online Appointment Booking Fund	0.00	6,031.00
AFS Revenue	0.00	34,969.00
Expense Reimbursement - Wages	0.00	15,205.50
Interest Revenue	1,062.25	13,233.08
Miscellaneous Revenue	0.00	538.27
Other revenue - Chart Fees	0.00	85.95
Other Income - MIS Multi Medial Gro	0.00	295.26
<b>Total Funding</b>	<u>126,338.15</u>	<u>1,282,609.05</u>
<b>TOTAL REVENUE</b>	<u>126,338.15</u>	<u>1,282,609.05</u>
<b>EXPENSE</b>		
<b>Human Resources/Salaries &amp; Benefits</b>		
Management & Administrative	15,961.98	142,339.56
Inter-professional Health Providers	65,851.42	602,130.14
Stipend	884.62	8,384.71
Stipend - Collaborating Physician	1,760.80	15,847.20
Expense Reimbursement - Wages	0.00	2,537.91
EI Expense	1,867.77	11,842.28
CPP Expense	4,562.63	30,177.67
WSIB Expense	686.04	5,123.80
HOOPP	8,157.87	69,643.19
Employee Benefits	4,635.73	26,010.35
<b>Total Human Resources</b>	<u>104,368.86</u>	<u>914,036.81</u>
<b>Operating Expenses</b>		
Audit Fees	4,314.33	4,314.33
Bookkeeping Fees	935.64	9,356.40
Clinical Travel	0.00	3,294.59
Professional Development	228.24	8,923.17
Mental Health and Addictions fund	0.00	133.07
Recruitment	1,011.78	1,907.32
Other Service Fees	159.19	1,647.26
Professional & Service Fees	2,900.20	29,662.87
<b>Total Professional &amp; Service Fees</b>	<u>9,549.38</u>	<u>59,239.01</u>
Advertising	0.00	671.90
Interest and Bank Charges	71.00	846.43
Office Supplies/Materials	3,047.39	31,039.81
Postage/Courier	6.02	1,703.78
Telephone	760.82	8,026.53
Board Meeting Expenses	0.00	1,251.95
Staff Meetings & events	0.00	2,949.42
<b>Total General Overhead</b>	<u>3,885.23</u>	<u>46,489.82</u>
IT - Covid 19	47.91	486.09
Hosting Support & Maintenance	1,904.27	18,809.89
Connectivity	103.96	935.64
Software License	262.08	3,136.89
<b>Total Information Technology (IT)</b>	<u>2,318.22</u>	<u>23,368.51</u>
Insurance - Directors Insurance	430.56	4,305.60
Insurance - General Liability	677.79	6,777.90
Insurance - Contents	338.13	3,381.30
Insurance - Boiler & Machinery	43.20	432.00
Insurance - Cyber	383.94	3,839.40
Insurance - Crime	69.75	697.50
Insurance - Non-Owned Auto/Neo	8.92	89.20
Insurance - Errors & Omissions	68.40	684.00

# Algoma Nurse Practitioner - LED Clinic

## Comparative Income Statement

	Actual Jan 01, 2024 to Jan 31, 2024	Actual Apr 01, 2023 to Jan 31, 2024
Total Insurance/Professional Liabil	2,020.69	20,206.90
Rent	4,040.21	39,694.70
Storage	257.78	2,690.37
Common Area Maintenance	0.00	24.50
Cleaning	1,548.18	17,747.07
Shredding Costs	57.18	228.72
Total Premises Costs	5,903.35	60,385.36
Security	162.86	3,908.23
Equipment	0.00	146.34
Total Equipment Costs	162.86	4,054.57
<b>Total Overhead</b>	<u>23,839.73</u>	<u>213,744.17</u>
<b>Special Projects</b>		
Capital Expansion Project	3,600.00	25,484.31
<b>Special Projects Total</b>	<u>3,600.00</u>	<u>25,484.31</u>
<b>One-Time Expenses</b>		
AFS Expenditures	284.85	2,715.42
MIS MultiMedia Group Inc. Funds	0.00	1,615.15
One-Time - Other Service Fees	0.00	12,889.50
<b>Total One-Time Expenses</b>	<u>284.85</u>	<u>17,220.07</u>
<b>TOTAL EXPENSE</b>	<u>132,093.44</u>	<u>1,170,485.36</u>
<b>NET INCOME</b>	<u><u>-5,755.29</u></u>	<u><u>112,123.69</u></u>